

“Flourished in the end”

Market today: Flourished in the end

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- With support at the end of the session, it is likely that market will re-test the supply at 1,110 – 1,115 points in the next session.
- If the supply in this area has a move to cool down and the market can still continue the trend towards the resistance area around 1,125 points.

After a quick correction from the previous session, the market movement was somewhat cautious when entering a new session. During the session, the market still had declines, but the decrease level was only quite low. At the same time, support and recovery moves appeared again at the end of the session. VN-Index gained 6.21 points (+0.56%) and closed at 1,107.53 points. Liquidity decreased with 839.7 million shares matched on HOSE.

The VN30 group saw a good situation with an increase of 0.77%. Up to 17 gainers like SSI (+3.9%), PDR (+3.7%), MSN (+2.8%), NVL (+2.8%), VIB(+2, 4%)... On the contrary, there were 12 stocks that closed in the red such as VJC (-1.2%), HDB (-1.1%), PLX (-0.8%), VRE (-0, 7%), CTG (-0.7%)...

The market movement was somewhat quieter than in the past, but in general, there were still quite a few groups with exciting movements. Notably, the return of the Securities group, at the same time, Sugar, Retail, Chemical, Medical groups... were also significantly active.

Foreign investors were slight net buyers on HOSE, worth VND 44.8 billion. They bought a lot at VND (+127.1 billion), SSI (+72.3 billion), STB (+44.9 billion), HDG (+37.6 billion), VHM (+28.1 billion)... On the other side, CTG (-141.9 billion), GEX (-64.3 billion), VNM (-46.2 billion), TPB (-28.7 billion), VPB (-24.9 billion) were net sold the most.

Although there was still a correction during the session, the drop level of the market was quite low. Liquidity decreased, showing that the supply temporarily cooled down when the market retreated. Thanks to that, the market witnessed better session and regained more. With this supportive move, it is likely that the market will retest the supply at 1,110 – 1,115 points in the next session. If the supply in this area has a move to cool down and the market can still continue the trend gradually towards the resistance area around 1,125 points. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that rapidly increase to the resistance zone or are under selling pressure from the resistance zone to realize the results.

Analyst Pin-board

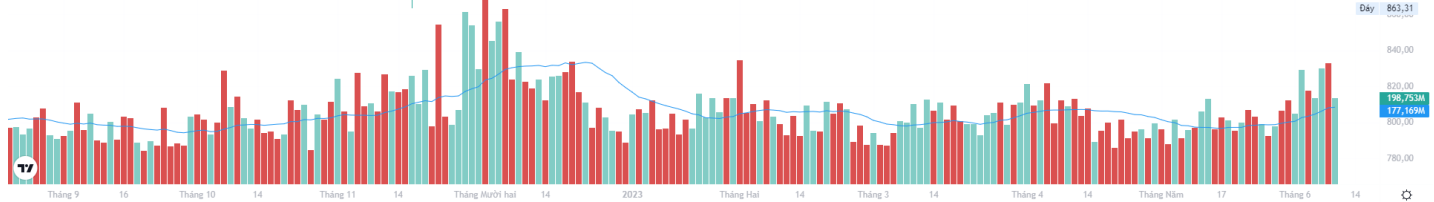
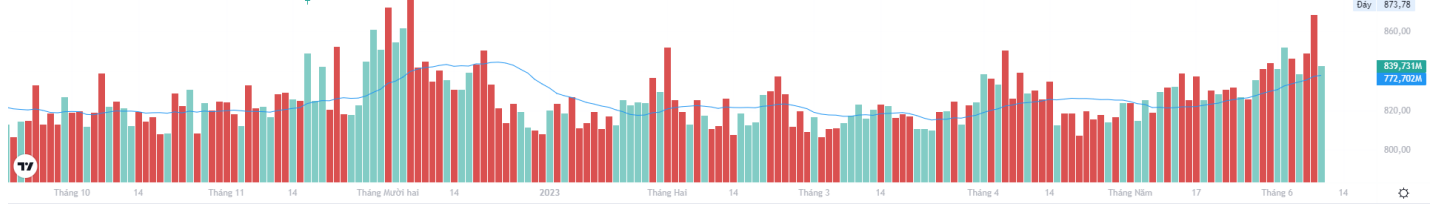
STK – A recovery on the horizon

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Technical Analyst Recommendations

The market tried to balance and recovered from 1,095 points of VN-Index in the last session of the week. However, the market's recovery and trading liquidity were still quite modest, showing a certain caution of cash flow after yesterday's plunge. Therefore, with the Hammer candlestick pattern at the close, the market will probably keep its rhythm and move forward to explore supply and demand in the range of 1,110-1,115 points in the first session of next week. However, in the short term, it is still necessary to observe the ability to balance and pay attention to the risk of supply returning in this area. Investors still need to slow down and observe supply and demand movements. For the time being, it is possible to hold stocks with good technical signals but consider taking profits at stocks that are under selling pressure from the resistance zone. In addition, it is possible to consider the correction of the market to buy some stocks that quickly retreat to the previous accumulation base.



VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 th , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 st , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 th , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 th , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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